

Economic Interdependence

Agreement No. 63365-09-002

Brief Overview & Purpose of Project

● Purpose:

- To promote awareness of the benefits of economic integration and the importance of economic interdependence between the G/C and the T/C economies and use this as a vehicle to support reconciliation

● Brief Overview:

- Assessment of current economic interdependence between the two economies; recommendations for reinforced economic convergence
- Framework for a joint economic development strategy
- Joint partnerships, joint initiatives
- Public awareness campaign

Achievements of the project

- Current economic interdependence between the two economies assessed and recommendations for reinforced economic convergence produced
 - **Report A**
- Framework for a joint economic development strategy development under under progress
 - **Report B**
- Contribution to the island-wide business partnerships establishments
 - **Online business webportal**
 - **Customised business directory**
 - **One-to-one business matchmaking organizations**
 - **Green Line trade seminars**
 - **Market research subsidies**
 - **Joint business partnership grants**

Achievements of the project

- **Public awareness campaign on the benefits of economic interdependence**
 - **Events with far-reaching impact on both economies**
 - **Involving strong speakers as key-role players in the events**
 - Chamber Presidents, Pottering addressed to the business people, Stelios event, etc
 - **Press releases before and after the events (high rate of visibility both in written and audio-visual media)**
 - **Adverts on all local newspapers**
 - **Effective usage of Chamber's members database**

Outcomes of Interdependence I

- **Increased trust levels in Chamber relations**
 - **Effective communication among Chambers**
 - **Fast solution to the issues related to the Green Line Trade**
 - **Chambers became instrumental in the electricity deal**
- **Increased awareness on the benefits of economic**
 - **Events with far-reaching impact on both economies**
 - **Involving strong speakers as key-role players in the events**
 - Chamber Presidents, Pottering addressed to the business people, Stelios event, etc
 - **Press releases before and after the events (high rate of visibility both in written and audio-visual media)**
 - **Adverts on all local newspapers**
 - **Effective usage of Chamber's members database**
- **Interdependence I created a good foundation for the smooth implementation of Interdependence II (sustaining long-term impacts)**